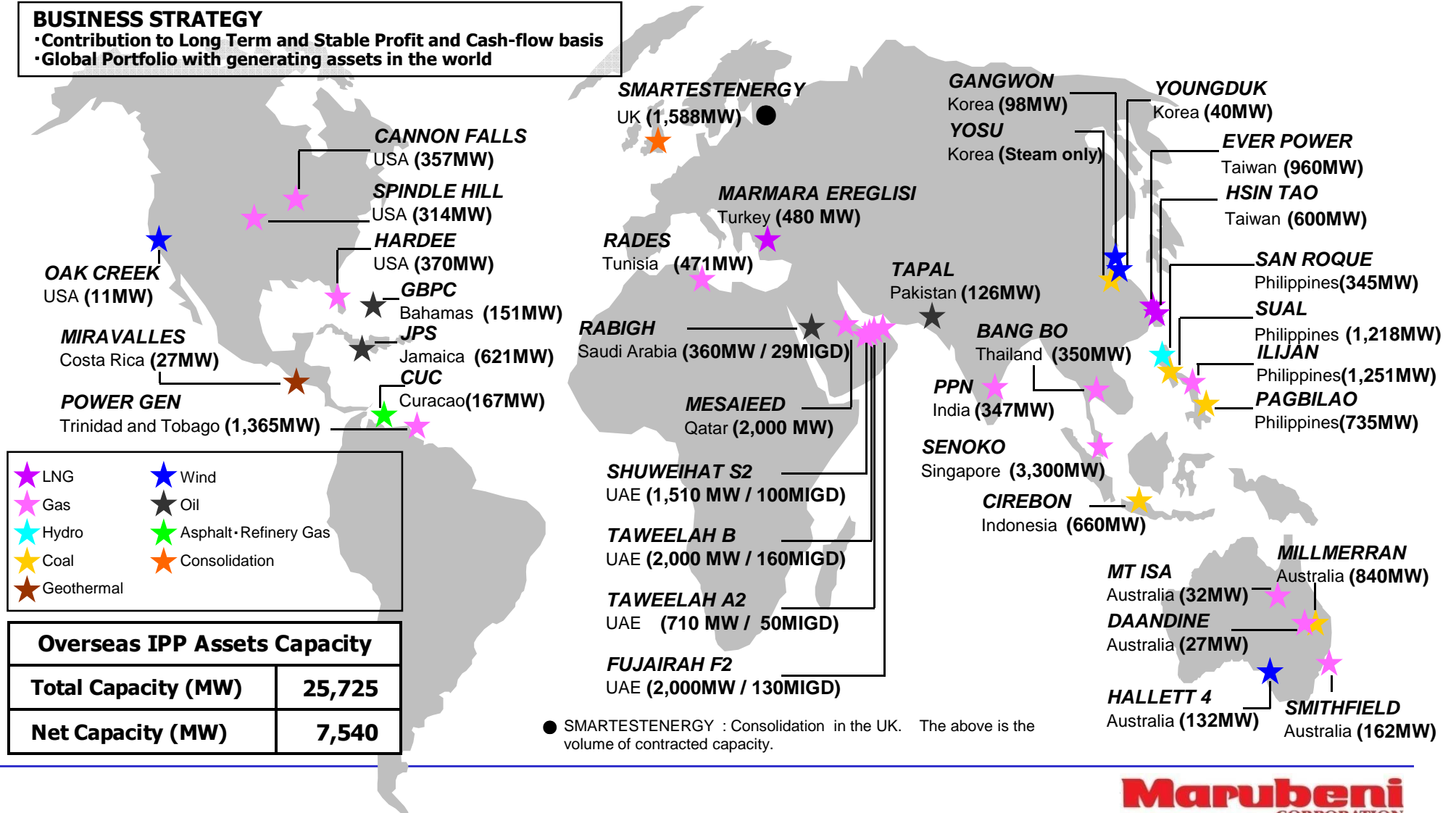


# Overseas IPP Project (as of September 30, 2010)

## Independent Power Producer (IPP) as developer, and M&A for global power assets

### BUSINESS STRATEGY

- Contribution to Long Term and Stable Profit and Cash-flow basis
- Global Portfolio with generating assets in the world



Overseas IPP Assets Capacity	
Total Capacity (MW)	25,725
Net Capacity (MW)	7,540

● SMARTESTENERGY : Consolidation in the UK. The above is the volume of contracted capacity.

## Total Capacity of Marubeni Power Assets (as of September 30, 2010)

Area	Country	Project Name	Gross MW	Ownership	Net MW	Fuel		
Asia	Philippines	San Roque	345	50.00%	173	Hydro		
	"	Sual	1,218	50.00%	609	Coal		
	"	Pagbilao	735	50.00%	368	Coal		
	"	Ilijan	1,251	10.00%	125	Gas		
	Thailand	Bang Bo	350	28.00%	98	Gas/Oil		
	Singapore	Senoko Power	3,300	30.00%	990	Gas/Oil		
	Indonesia	Cirebon	660	32.50%	215	Coal		
	Taiwan	Ever Power	960	40.00%	384	LNG		
	"	Hsin Tao	600	83.20%	499	LNG		
	Korea	Yosu (Steam Supply Only)	—	100.00%	—	Coal (Steam supply only)		
	"	Youngduk	40	34.00%	14	Wind		
	"	Gangwon	98	30.00%	29	Wind		
	India	PPN	347	26.00%	90	Gas		
Pakistan	Tapal	126	40.00%	50	Oil			
			10,030		3,644			
Middle-East / Africa	Turkey	Marmara Ereglisi	480	33.30%	160	LNG		
	Saudi Arabia	Rabigh	360	30.00%	108	Oil	—	—
	Qatar	Mesaieed	2,000	30.00%	600	Gas	29	9
	UAE	Taweelah B	2,000	14.00%	280	Gas	—	—
	"	Taweelah A2	710	34.00%	241	Gas	160	22
	"	Fujairah F2	2,000	20.00%	400	Gas	50	17
	"	Shuweihat S2	1,510	20.00%	302	Gas	130	26
Tunisia	Rades	471	40.00%	188	Gas	100	20	
			9,531		2,279		469	94
Oceania	Australia	Millmerran	840	30.00%	252	Coal		
	"	Smithfield	162	100.00%	162	Gas		
	"	Mt Isa	32	49.90%	16	Gas		
	"	Daandine	27	49.90%	13	Gas		
	"	Hallett 4	132	39.90%	53	Wind		
			1,193		496			
America	USA	Oak Creek	11	—	6	Wind		
	"	Hardee	370	49.00%	181	Gas		
	"	Spindle Hill	314	49.00%	154	Gas		
	"	Cannon Falls	357	49.00%	175	Gas		
	Costa Rica	Miravalles	27	100.00%	27	Geothermal		
	Bahama	GBPC	151	27.70%	42	Oil		
	Jamaica	JPS	621	40.00%	249	Oil/Hydro		
	Trinidad and Tobago	Power Gen	1,365	19.50%	266	Gas		
	Curacao	CUC	167	12.75%	21	Asphalt / Refinery Gas		
			3,383		1,121			
Europe	UK	SmartestEnergy	1,588	—	—	Consolidation		
			1,588		0			
<b>Total Capacity (Overseas)</b>			<b>25,725</b>		<b>7,540</b>			
Japan		Mibugawa	33	100.00%	33	Hydro		
		Kawasaki Clean Power	29	100.00%	29	Gas		
		Misaki	20	49.00%	10	Wind		
<b>Total Capacity (Japan)</b>			<b>82</b>		<b>72</b>			
<b>Marubeni's Total Capacity</b>			<b>25,807</b>		<b>7,612</b>			